



This is an abridged prospectus containing salient features of the Red Herring Prospectus dated Monday, June 23, 2025 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: www.silkyoverseas.com)

THIS ABRIDGED PROSPECTUS CONSISTS OF TEN PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



Silky Overseas Limited

SILKY OVERSEAS LIMITED

Corporate Identification Number: U17110DL2016PLC298888, Date of Incorporation: May 01, 2016

Registered Office	Contact Person	Email and Telephone	Website
F-1, Plot No. A-48, 1 st Floor, BLK A, Wazirpur, IND Area Landmark, NR. Opposite Fire Station, Wazir Pur III, Northwest Delhi, Delhi-110052, India.	Ms. Sakshi Sareen Company Secretary and Compliance Officer	Email Id: info@silkyoverseas.com Contact No: 74040 88823	www.silkyoverseas.com

PROMOTERS OF THE COMPANY: MR. SAWAR MAL GOYAL, MR. ANANYA GOYAL AND M/S. S.M. GOYAL & SONS (HUF)

DETAILS OF OFFER TO PUBLIC							
Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (By no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (By no. of shares or by amount in ₹)	Issue Under 229(1)	Share Reservation		
					QIB	NII	RII
Fresh Issue	Upto 19,05,600* Equity Shares of face value of ₹ 10.00 each amounting up to ₹ [●] Lakhs	Nil	₹ [●] Lakhs	This Issue Is Being Made in Terms of Regulation 229(1) Of Chapter IX of The SEBI (ICDR) Regulations, 2018 as amended.	Not more than [●] Equity Shares	Not less than [●] Equity Shares	Not less than [●] Equity Shares

* Subject to finalization of the Basis of Allotment

These equity shares are proposed to be listed on NSE Emerge (i.e. Emerge Platform of National Stock Exchange Limited).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to a maximum of 10 selling shareholders)

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
Not Applicable as the entire issue constitutes fresh issue of equity shares							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 153.00 to ₹ 161.00 Per Equity Share of Face Value of ₹ 10.00 Each
Minimum Bid Lot Size	800 Equity Shares
Bid/Offer Open On	Monday, June 30, 2025
Bid/Closes Open On	Wednesday, July 02, 2025
Finalisation of Basis of Allotment	On or about Thursday, July 03, 2025
Initiation of Refunds	On or about Friday, July 04, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or about Friday, July 04, 2025
Commencement of trading of Equity Shares	On or about Monday, July 07, 2025

*For details of **Price Band** and **Basis of Issue Price**, please refer to price band advertisement and page 98 of Red Herring Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Red Herring Prospectus.

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 161.00 is “X” times the weighted Average cost of Acquisition*)	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Trailing Eighteen Month from the date of RHP	82.30	0.54	₹153-₹161

* WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public Issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of Equity Shares is ₹10.00 each and the Issue Price is [●] times the face value of the Equity Shares. The Issue Price determined and justified by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares by way of the book-built process, in accordance with the SEBI ICDR Regulations, and as stated in chapter titled “Basis for Issue Price” on page 98 of the Red Herring Prospectus, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue, including the risks involved. The Equity Shares in the issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”) nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” beginning on the page 34 of this Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and / or the General Information Document (GID) from the BRLM or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.gretexcorporate.com.

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER*

Issuer Name	Name of Merchant Banker	+ / - % change in closing price, [+ / - % change in Closing benchmark] 30 th calendar days from listing	+ / - % change in closing price, [+ / - % change in Closing benchmark] 90 th calendar days from listing	+ / - % change in closing price, [+ / - % change in Closing benchmark] 180 th calendar days from listing
Retaggio Industries Limited	Gretex Corporate Services Limited	-18.25, [10.4]	N.A.	N.A.
Rapid Fleet Management Services Limited		5.57 [2.21]	N.A.	N.A.
Subam Papers Limited		-6.57, [-2.56]	-11.07, [-2.95]	-26.00 [-7.68]
Paramount Dye Tec Limited		-23.31, [-3.25]	-18.73, [216.73]	-47.87 [-8.43]
Rapid Multimodal Limited		-36.12, [3.89]	-44.63, [-4.03]	-50.05, [-9.43]
Akme Fintrade (India) Limited		-11.82, [3.38]	-13.15, [7.93]	-28.58, [-0.17]
Associated Coaters Limited		142.00	51.59, [6.56]	55.67, [9.69]

* Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of BRLM and contact details (telephone and email id)	GRETEX CORPORATE SERVICES LIMITED Address: A-401, Floor 4 th , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai, Mumbai-400013, Maharashtra, India. Tel No.: +91 93319 26937 Email: info@gretexgroup.com Website: www.gretexcorporate.com Contact Person: Mr. Pradip Agarwal SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128
Name of the Syndicate Member	GRETEX SHARE BROKING LIMITED Address: A-401, Floor 4 th , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai, Mumbai-400013, Maharashtra, India. Tel. No.: +91 98335 41439 Email: compliance@gretexbroking.com Contact Person: Mr. Jignesh Jayantilal Lathigra SEBI Registration No: INZ000166934 Market Maker Code No.: 90287
Name of the Market Maker	GRETEX SHARE BROKING LIMITED Address: A-401, Floor 4 th , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai, Mumbai-400013, Maharashtra, India. Tel. No: +91 9833 541439 Email: compliance@gretexbroking.com Contact Person: Mr. Jignesh Jayantilal Lathigra SEBI Registration No: INZ000166934 Market Maker Code No.: 90287

Name of Registrar to the Issue and contact details	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, India Tel No.: +91 – 011-40450193-197; E-mail: ipo@skylinerta.com Investor Grievance E-mail: grievances@skylinerta.com Website: www.skylinerta.com Contact Person: Mr. Anuj Rana SEBI Registration No.: INR000003241 CIN: U74899DL1995PTC071324
Name of Statutory Auditor & Peer Review Auditor	M/s. MANISH PANDEY AND ASSOCIATES Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture Trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on: https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page 250 of the Red Herring Prospectus
Details regarding website address(es) / link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stockbrokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Sawar Mal Goyal	Individual	Mr. Sawar Mal Goyal , aged 62 years was the first director and is the Promoter of the Company and later was appointed as Managing Director Chairman of the Company for a period of five years w.e.f. June 11, 2024, up to June 10, 2029. He is the Director of the company since Incorporation of the Company w.e.f. May 01, 2016. He has more than 15 years of experience in business and also has working experience in stainless steel business as a beginner He has worked with Ananya Foils Private Limited, where his expertise further expanded, contributing to the company's growth in the metals sector. Additionally, as a Proprietor at Goyal Impex, Mr. Goyal gained valuable experience managing operations and fostering key business relationships, further honing his entrepreneurial skills. He has been responsible for the company's expansion and overall management since its inception. He plays a key role in developing and implementing business strategies, ensuring alignment with corporate values and objectives.
2	Mr. Ananya Goyal	Individual	Mr. Ananya Goyal , aged 30 years, was the first director and is the Promoter and Whole-Time Director of the Company. He was appointed as Director w.e.f. May 01, 2016. Further, He was designated as Whole-Time Director w.e.f. June 11, 2024, for a period of 5 consecutive years, Mr. Goyal plays a crucial role in executing the company's vision and ensuring its day-to-day management aligns with strategic goals. He has completed his degree of BSC (Hons) Business and Management in the year 2015. He has more than 8 years of experience which extends to various roles at AIESEC, The Waxpol Industries Limited, and ICICI Prudential Life Insurance. He holds a key executive position within the company, responsible for driving operational efficiency, strategic growth, and overall corporate governance. He oversees the daily manufacturing of blankets, manages a staff of the company, and controls the procurement of raw materials, production, and distribution channels. Additionally, he directly manages client relationships and is responsible for coordinating and approving budgets for product development, marketing, overhead, and company growth
3.	M/s. S.M. Goyal & Sons (HUF)	Non Individual	Date of Formation: August 30, 1990 Registered Address: 44 Engineers Enclave, Pitampura, Delhi 110034, India. Details of Members: Mr. Sawar Mal Goyal (Karta) Mr. Ananya Goyal (Co-parcener) Ms. Rishika Goyal (Co-parcener)

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Silky Overseas Limited is dedicated manufacturers and suppliers of bedding essentials, specializing in blankets, bed sheets, comforters, and more. Our integrated manufacturing process encompasses knitting, dyeing, processing, printing, and packaging, all under one roof. This ensures efficient bulk production without compromising on the quality that guarantees comfort and luxury throughout the night, allowing you to wake up revitalized and ready to embrace each day with vigour. Our diverse product portfolio includes a range of crafted items such as blankets, baby blankets, comforters, bedsheets and curtains. These products are thoughtfully designed and curated by our team of experienced professionals and designers, utilizing adequate machinery and techniques.

Services Offered:

- Mink Blankets
- Comforters
- Bedsheets
- Curtains

Product Wise Revenue break up:

(₹ in lakhs)

Particulars	For the Ten months period January 31, 2025		For the Financial year 2023-24		For the Financial year 2022-23		For the Financial year 2021-22	
	Revenue	% of total revenue from operations	Revenue	% of total revenue from operations	Revenue	% of total revenue from operations	Revenue	% of total revenue from operations
Blankets	3,450.76	32.86%	4,504.97	64.63%	6,473.04	94.76%	4,492.70	89.64%
Bedsheets	0.06	0.00%	2.46	0.04%	0.14	-	4.27	0.09%
Comforters	0.53	0.01%	0.66	0.01%	1.75	0.03%	9.88	0.20%
Curtains	0.26	0.00%	6.93	0.10%	-	-	-	-
Polyester Yarn	24.12	0.23%	56.46	0.81%	3.91	0.06%	502.79	10.03%
Satin	1.29	0.01%	4.42	0.06%	-	-	-	-
Semi-Finished Goods - (Fabrics)	498.94	4.75%	451.68	6.48%	-	-	-	-
Semi finish roll (white cuter roll)	942.36	8.97%	165.61	2.38%	335.86	4.92%	-	-
Semi-Finished Goods - (Unstitched Blankets)	2,940.71	28.00%	1,687.98	24.22%	-	-	-	-
Others	50.80	0.48%	89.32	1.28%	16.06	-	2.46	-
Fabric (60011020)	2,591.32	24.68%						
Total	10,501.15	100.00%	6,970.49	100.00	6,830.76	100.00	5,012.10	100.00

Geographies Serves: The Company serves its activities and operations in Indian market. The following table shows our state wise revenue:

(₹ In Lakhs)

State-wise Bifurcation	For the ten months period ended	For the Financial Year ended		
	January 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022
Haryana	8,795.63	5,855.82	5,894.57	4,073.62
Punjab	296.98	300.50	214.34	415.84
Delhi	995.29	193.83	245.21	179.21
Rajasthan	130.49	167.97	79.91	87.99
Chhattisgarh	11.39	12.92	28.10	74.42
Assam	26.22	31.93	33.78	64.93
West Bengal	21.24	53.97	36.85	48.35
Himachal Pradesh	15.16	22.73	5.44	23.22
Uttar Pradesh	64.80	121.11	179.60	20.42
Bihar	18.99	64.29	18.88	9.30
Madhya Pradesh	11.88	7.82	6.31	6.93
Gujarat	5.57	15.00	4.99	3.22
Mizoram	0.31	1.59	0.60	2.86
Uttarakhand	3.26	3.08	2.40	1.60
Maharashtra	9.19	12.51	11.81	0.13
Jharkhand	5.10	11.52	4.15	0.04

State-wise Bifurcation	For the ten months period ended	For the Financial Year ended		
	January 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022
Jammu and Kashmir	8.44	8.95	11.75	-
Chandigarh	2.89	0.63	0.28	-
Karnataka	13.87	17.03	14.97	-
Tamil Nadu	10.44	13.33	9.38	-
Kerala	6.18	8.13	6.62	-
Telangana	4.96	7.84	5.74	-
Andhra Pradesh	5.59	7.88	3.35	-
Arunachal Pradesh	1.23	1.92	1.12	-
Dadra and Nagar Haveli and Daman and Diu	0.10	0.13	0.14	-
Goa	0.87	1.41	-2.51	-
Ladakh	-	0.00	0.14	-
Manipur	0.05	0.13	0.52	-
Meghalaya	1.55	2.99	1.62	-
Nagaland	0.53	0.88	0.41	-
Odisha	15.59	18.35	7.26	-
Puducherry	0.19	0.22	0.18	-
Sikkim	0.67	1.35	0.95	-
Tripura	1.07	2.71	1.90	-
Andaman and Nicobar	0.02	-	-	-
United Arab Emirates (UAE)	15.42	-	-	-
Total	10,501.15	6970.50	6830.76	5,012.10

Key Performance Indicators of our Company:-

(₹ In Lakhs)

Key Financial Performance	Ten months period ended January 31, 2025	FY 2023-24	FY 2022-23	FY 2021-22
Revenue from operations ⁽¹⁾	10,501.15	6,970.49	6,830.76	5,012.10
EBITDA ⁽²⁾	1,508.34	1,101.46	535.09	296.59
EBITDA Margin ⁽³⁾	14.36	15.80	7.83	5.92
PAT	917.07	553.48	98.22	(41.77)
PAT Margin ⁽⁴⁾	8.73	7.94	1.44	(0.83)
Net worth ⁽⁵⁾	2,431.08	1,514.02	460.54	359.07
RoE % ⁽⁶⁾	37.72	36.56	21.33	(11.63)
RoCE% ⁽⁷⁾	45.12	39.54	30.95	10.09

Notes:

- (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements
- (2) EBITDA is calculated as Profit before tax + Depreciation + Finance Costs - Other Income
- (3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- (4) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
- (5) Net worth as defined under Regulation 2(1)(hh) of the SEBI ICDR Regulations means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
- (6) Return on Equity is ratio of Profit after Tax and Shareholder Equity
- (7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term borrowings.

Client Profile or Industries Served: Our Company specializes in textile Industry.

Revenue segmentation in terms of top 5/10 clients or Industries:

Percentage of our Top 5 and Top 10 Customers of Total Sales:

Particulars	For the ten months period ended	For the Financial Year ended		
	January 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022
Top 1 Customer	18.78 %	13.71 %	21.31 %	20.89 %
Top 3 Customer	41.99 %	32.35 %	46.03 %	35.20 %
Top 5 Customer	57.27 %	47.84 %	56.50 %	44.89%
Top 10 Customer	72.95 %	67.26 %	71.95 %	61.25 %

Percentage of our Top 5 and Top 10 Suppliers of Total Sales:

Particulars	For the ten months period ended	For the Financial Year ended		
	January 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022
Top 1 Supplier	16.90 %	32.48 %	30.51 %	34.39 %
Top 3 Supplier	48.76 %	61.08 %	61.23 %	65.96 %
Top 5 Supplier	72.88 %	72.78 %	73.74 %	76.90 %
Top 10 Supplier	93.01 %	87.00 %	85.52 %	87.35 %

Intellectual Property: As on the date of the Red Herring Prospectus, The Company has 4 Word/ Label/ Mark/Design registered with Trade Marks Act, 1999. For further details please refer to chapter titled “Our Business” on the page 123 of the Red Herring Prospectus

Market Share: Not Ascertainable

Manufacturing plant: Village Jawahara, Pardhana Road, Tehsil Khanpur, Kalan, District Sonipat-131305.

Employee Strength: As of the May 31, 2025 there are total of 135 employees on payroll.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Sawar Mal Goyal	Managing Director and Chairman	Experience: He has more than 15 years of experience in business and also has working experience in stainless steel business as a beginner. He has worked with Ananya Foils Private Limited, where his expertise further expanded, contributing to the company's growth in the metals sector. Additionally, as a Proprietor at Goyal Impex, Mr. Goyal gained valuable experience managing operations and fostering key business relationships, further honing his entrepreneurial skills. He has been responsible for the company's expansion and overall management since its inception. He plays a key role in developing and implementing business strategies, ensuring alignment with corporate values and objectives. Educational Qualification: Senior Secondary	Indian Companies: Nil Foreign Companies: Nil Limited Liability Partnerships: Nil
2	Mr. Ananya Goyal	Whole Time Director	Experience: He has more than 8 years of experience which extends to various roles at AIESEC, The Waxpol Industries Limited, and ICICI Prudential Life Insurance. He holds a key executive position within the company, responsible for driving operational efficiency, strategic growth, and overall corporate governance. He oversees the daily manufacturing of blankets, manages a staff of the company, and controls the procurement of raw materials, production, and distribution channels. Additionally, he directly manages client relationships and is responsible for coordinating and approving budgets for product development, marketing, overhead, and company growth. Educational Qualification: Bachelor of Science in Business and Management studies	Indian Companies: Nil Foreign Companies: Nil Limited Liability Partnerships: Nil
3	Ms. Shweta Bansal	Non-Executive Director	Experience: She has worked as an Assistant Manager Legal & Deputy Company Secretary in Gateway Rail Freight Limited and also worked as deputy Manager in Secretarial with RRB Energy Limited for a period from 2010 to 2016. She has an overall experience of about 8 years. Educational Qualification: Company Secretary	Companies • MPDL Limited • Globas Infocom Limited Foreign Companies: Nil Limited Liability Partnerships: Nil
4	Mr. Jay Kumar Shaw	Independent Director	Experience: He has over 11 years of experience, he is known for his expertise in providing strategic guidance and operational excellence. His experience spans both employment and project-based roles with prominent companies, including Cygnus Business Consulting & Research, Apitco, SRB Consultancy, Dun & Bradstreet, Acuite Ratings, Auego Resolution Services, Sharp Mint, Jaikvik Business India, Resurgent India, CARE Advisory, NITCON, and Rubix Data Sciences Educational Qualification: C.F.A.(ICFAI), F.R.M. (U.S.), Doctor of Philosophy in the Field of Finance (Germany).	Companies • Jaikvik Business India Private Limited • Jaikvik Technology India Private Limited • Associated Coaters Limited • Fhreyra Trade and Exim Private Limited • Colstay Limited Foreign Companies: Nil Limited Liability Partnerships: Nil

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
5	Mr. Manoj Dalmia	Additional Non-Executive Director	<p>Experience: He has an overall experience of around 15 years. He began his career in the year 2008 by performing the role of the district manager of Vodafone company as a trainee while pursuing his education at the International Institute of Corporate Management. Thereafter, he started the wholesale and retail business of jute products in 2008 under the name M/S. Bharat Trading Company. He completed the Course on Corporate Studies from the International Institute of Corporate Management in the year 2010. With the knowledge that he possesses, today Mr. Manoj Dalmia is helping his client in financial planning and he is associated with mutual funds in India since October 2020.</p> <p>Educational Qualification: Bachelor in Commerce from University of Rajasthan and Post-Graduation Programme in Corporate Studies from International School of Corporate Management.</p>	<p>Indian Companies: Nil</p> <p>Foreign Companies: Nil</p> <p>Limited Liability Partnerships: Nil</p>

For further details please refer **“Our Management”** beginning on page 166 of the Red Herring Prospectus

OBJECTS OF THE ISSUE

The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table:

(₹ in lakhs)

Sr. No.	Particulars	Total Estimated Expenditure	Amount to be financed from Internal Accruals/ Borrowings	Amount to be financed and deployed from Net IPO Proceeds by the Financial Year ended March 31, 2025
1	Setting up of Additional Storage Facility	429.96	-	429.96
2	Repayment/Pre-payment of Certain Debt Facilities	354.52	54.52	300.00
3	Working Capital Requirement	3,718.29	2,518.29	1,200.00
4	General Corporate Purposes	●	-	●
	Total	●		●

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	38,54,500	86.38
2.	Public	6,07,523	13.62
	Total	4,462,023	100.00

For further details please refer **“Capital Structure”** beginning on page 77 of the Red Herring Prospectus

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED AUDITED FINANCIALS

(₹ in Lakhs)

Particulars	For the Ten months Period ended on	For the financial year ended on		
	January 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022
Share Capital	446.20	446.20	385.45	385.45
Reserves and surplus	1,984.47	1,067.81	75.09	(26.38)
Net worth	2,431.08	1,514.02	460.54	359.07
Total Income	10,534.96	7,026.25	6,835.44	5,016.78
Profit after Tax	917.07	553.48	98.22	(41.77)
Total Borrowings	2,074.69	2,572.47	2,879.67	3,099.63
Other Financial Information				
Basic & Diluted EPS (₹)	20.55	13.74	2.55	(1.08)
Return on Net worth (%)	37.72 %	36.56 %	21.33 %	(11.63%)
Net Asset Value Per Share (₹)	54.48	37.60	11.95	9.32

Particulars	For the Ten months Period ended on	For the financial year ended on		
	January 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022
Net Asset Value Per Share (Pre-Bonus) (₹)	56.82	2,014.98	1,207.79	741.45
Net Asset Value Per Share (Post Bonus) (₹)	56.82	40.30	24.16	14.83

For further details please refer “*Financial Statement as Restated*” beginning on page 195 of the Red Herring Prospectus

INTERNAL RISK FACTORS	
The below mentioned risks are top 5 risk factors as per the Red Herring Prospectus:	
1.	There are outstanding litigations by and against our Company which if determined against us, could adversely impact financial conditions.
2.	Our business predominantly focuses on blankets, which makes us particularly susceptible to fluctuations in demand. Any shifts in consumer preferences have the potential to significantly impact our business, as well as influence our operational outcomes and financial standing. Our business is highly concentrated on the sale of a single product, i.e., blankets. The details of the contribution of the sales of our products to our total revenue from operations are as under:
3.	A majority of our supplies for our operations are obtained from a limited number of suppliers.
4.	We are dependent on a few customers for a major part of our revenues. Further, we do not enter into long-term arrangements with our customers could adversely affect our business and the results of operations.
5.	Majority Our Company has a negative cash flow in its operating activities for the financial year ended on March 31, 2024, investing activities for the ten months period ended January 31, 2025 and financial year ended March 31, 2024, March 31, 2023 and March 31, 2022 and Financing Activity for the ten months period ended January 31, 2025 and the financial year ended March 31, 2023 details of which are given below. There was a net decrease in Cash and Cash Equivalent for ten months period ended January 31, 2025 and all the three years. Sustained negative cash flow could impact our growth and business.

For further details please refer “*Risk Factors*” beginning on page 34 of the Red Herring Prospectus

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory/Regulatory Proceedings	Disciplinary Action By SEBI/ Stock Exchange	Material Civil Litigations	Aggregate Amount Involved (To the extent ascertainable)* (₹ in Lakhs)
Company						
By the Company	-	-	-	-	-	-
Against the Company	-	02	-	-	-	1.38
Directors, Promoters and KMP						
By our Directors	-	-	-	-	-	-
Against our directors, Promoters and KMP	-	05	-	-	1	52.25
Promoters Group						
By Promoters	01	-	-	-	-	-
Against our Promoter Group	01	-	-	-	-	Unascertainable

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
-	-	-	-	-

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters: NIL

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.